

TREASURY ACTIVITY REPORT 2013/14**For Quarter ended 31 December 2013**

	<u>Position @</u> <u>1 Oct 2013</u>	<u>Loans Made</u> <u>During Q3</u>	<u>Loans Repaid</u> <u>During Q4</u>	<u>Position @</u> <u>31 Dec 2013</u>
	£	£	£	£
<u>Long Term Borrowing</u>				
PWLB	10,811,577	0	0	10,811,577
Total Long Term Borrowing	10,811,577	0	0	10,811,577
<u>Temporary Borrowing</u>				
Local Authorities	0	0	0	0
Public Corporations	0	0	0	0
Central Government	0	0	0	0
Banks & Other Institutions	0	0	0	0
Total Temporary Borrowing	0	0	0	0
TOTAL BORROWING	10,811,577	0	0	10,811,577
<u>Temporary Investment</u>				
Bank of Scotland	(6,500,000)	(3,000,000)	3,000,000	(6,500,000)
Barclays	0	0	0	0
HSBC Treasury	0	(3,415,000)	3,415,000	0
Ignis Money Market Fund	0	(4,210,000)	4,210,000	0
Royal Bank of Scotland	(4,930,000)	(16,685,000)	18,655,000	(2,960,000)
Santander (Abbey)	0	0	0	0
Total Banks	(11,430,000)	(27,310,000)	29,280,000	(9,460,000)
Building Societies	(1,500,000)	0	0	(1,500,000)
Debt Management Office	0	0	0	0
Local Authorities & Other	0	0	0	0
TOTAL INVESTMENT (See below)	(12,930,000)	(27,310,000)	29,280,000	(10,960,000)
NET BORROWING / (INVESTMENT)	(2,118,423)	(27,310,000)	29,280,000	(148,423)

Temporary Borrowing & Investment Statistics at 31 December 2013**Investment:**

Fixed Rate Investment	(8,000,000)	(4,915,000)	4,915,000	(8,000,000)
Variable Rate Investment	(4,930,000)	(22,395,000)	24,365,000	(2,960,000)
TOTAL INVESTMENT	(12,930,000)	(27,310,000)	29,280,000	(10,960,000)

Proportion of Fixed Rate Investment	72.99%
Proportion of Variable Rate Investment	27.01%
Temporary Investment Interest Receivable	£ 106,803
Equated Temporary Investment	£ 8,878,551
Weighted Average Interest Rate Received (Interest Receivable / Equated Investment)	1.20%
7 Day LIBID (Benchmark)	0.36%
3 Month LIBID	0.39%

Borrowing:

Temporary Borrowing Interest Payable	£ 58
Equated Temporary Borrowing	£ 20,822
Weighted Average Interest Rate Paid (Interest Payable / Equated Borrowing)	0.28%
7 Day LIBOR (Benchmark)	0.48%